

## THE BOARD COMMITTEES

The Board has established the following eight (8) board committees to address any issues requiring the directors' attention:

The Programming Committee	
Composition	Chairman, two (2) members
Members	Federico M. Garcia – Chairman, Emmanuel S. De Dios and Martin L. Lopez
Responsibilities	The Programming Committee deliberates on the programming issues and strategies of the network, and is primarily a business strategy committee.

The Compensation Committee	
Composition	Chairman, two (2) members
Members	Augusto Almeda-Lopez – Chairman, Federico R. Lopez and Antonio Jose U. Periquet
Responsibilities	The Compensation Committee reviews any recommendations on bonus and incentive schemes and other compensation benefits.

The Succession Planning Committee	
Composition	Chairman, two (2) members
Members	Salvador G. Tirona – Chairman, Emmanuel S. De Dios and Augusto Almeda Lopez
Responsibilities	The Succession Planning Committee ensures that there is a pipeline to key positions in the organization, and that there are ready replacements for any key positions that are suddenly vacated. It oversees the replacement planning table of the organization, and identifies successors and gaps in succession, as well as any measures needed to fill such gaps.

The Compensation Committee for the Chairman and the Chief Executive Officer	
Composition	Chairman, two (2) members
Members	Augusto Almeda-Lopez – Chairman, Federico M. Garcia and Antonio Jose U. Periquet.
Responsibilities	The Compensation Committee for the Chairman and the Chief Executive Officer reviews and approves the recommended changes concerning the salaries and benefits provided to the Company's Chairman and CEO.

The Audit Committee	
Composition	Chairman, two (2) members
Members	Antonio Jose U. Periquet – Chairman, Salvador G. Tirona and Emmanuel S. De Dios
Responsibilities	The Audit Committee reviews the financial reports and risks, examines internal control systems and oversees the audit process. The Audit Committee also selects and recommends the Company's External Auditor.

The Risk Management Committee	
Composition	Chairman, three (3) members
Members	Emmanuel S. De Dios – Chairman, Salvador G. Tirona, Federico M. Garcia and Martin L. Lopez
Responsibilities	The Risk Management Committee oversees the formulation and establishment of an enterprise wide risk management system, including the review, analysis, and recommendation of policies, frameworks, strategies, and systems to be used by the Company to manage risks, threats, and liabilities.

The Nomination and Election Committee	
Composition	Chairman, two (2) members
Members	Eugenio Lopez III – Chairman, Emmanuel S. De Dios and Antonio Jose U. Periquet
Responsibilities	The Nomination and Election Committee reviews and evaluates the qualifications of all persons nominated to the Board and other appointments that require Board approval, and assesses the effectiveness of the Board's processes and procedures in the election or replacement of directors.

The Corporate Governance Committee	
Composition	Chairman, two (2) members
Members	Antonio Jose U. Periquet – Chairman , Eugenio Lopez III and Emmanuel S. De Dios
Responsibilities	The Corporate Governance Committee oversees the company's compliance with laws and regulations, and evaluates the Company's business conduct.

